

**FNB Custody and Trustee Services goes live with DST Global Solutions’  
HiPortfolio asset servicing solution**

*Solution delivers streamlined processes, improved controls and faster reporting  
times*

**London, 6<sup>th</sup> December 2011** - DST Global Solutions, a leading global provider of software technology and services to the investment management industry, today announced that FNB Custody and Trustee Services, part of one of the largest financial institutions in South Africa, has gone live with its HiPortfolio solution for investment accounting and asset servicing. The solution has resulted in improved controls and streamlined processes and enables FNB Custody and Trustee Services to meet increasing regulatory demands. Specific benefits include consolidated asset recording, generation of reports for the investment compliance system and scrip reconciliation within the same system

FNB Custody and Trustee Services, part of First National Bank, previously used an in-house hybrid system to manage the accounting for its Trustee offering. With the demands of 2002’s South African Collective Investment Schemes Act causing a strain on these systems, FNB Custody and Trustee Services decided to implement DST’s HiPortfolio, following a competitive tender process. Since going live, HiPortfolio has provided FNB Custody and Trustee Services with full investment accounting capabilities, and are experiencing benefits including data consolidation, higher-speed report generation, accurate income collection and improved controls with regard to outputs within the required deadlines.

Nelia de Beer, Head of Trustee Services at FNB Custody and Trustee Services said: “HiPortfolio has allowed us to significantly expand our reporting and reconciliation capabilities. This robust investment administration and accounting compliance solution has resulted in improved operational control and efficiency. This will allow FNB Custody and Trustee Services to add further value to existing and potential clients – both locally and internationally.”

Arun Sarwal, CEO of DST Global Solutions Investment Management division said: “We are delighted that FNB Custody and Trustee Services chose to implement HiPortfolio. As regulators across the globe continue to push for more reporting and proof of compliance, increasing numbers of fund managers are moving to replace their manually intensive processes with dedicated fund accounting solutions. HiPortfolio’s proven, resilient technology allows asset managers to streamline their back office activities and lower operational costs.”

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## NOTES TO EDITORS

### About FNB Custody and Trustee Services

Trustee services are offered to the South African Collective Investment Scheme Industry, by FNB Custody and Trustee Services, a business unit of First National Bank, Global Transactional Services. The offering is complemented by an automated system including an unique state-of-the-art accounting and reconciliation package to meet the Trustee duties and responsibilities as prescribed by Legislation i.e. Collective Investment Schemes Control Act (CISCA)

### About DST Global Solutions

DST Global Solutions is a leading provider of software and services to many of the world's best known financial, utilities, telecoms and communications organizations. We are a wholly owned subsidiary of DST Systems, Inc. and serve more than 400 client organizations from 16 offices internationally to support our growing client base.

Through our Investment Management Solutions (IMS) business, we offer Asset Servicing, Data Management and Analytics, and Distribution solutions to the world's premier investment and wealth management institutions. Our award-winning and market-leading asset servicing solution, HiPortfolio®, is at the heart of over 160 investment management firms globally and reliably provides the vital investment accounting and asset servicing functions they need to remain competitive, efficient and in control of their business. Our new and revolutionary middle office analytics suite, Anova, is a global operating platform, enabling investment firms to access a company-wide analytical suite seamlessly and uninterrupted from any location in the world.

Through our Business Process Solutions (BPS) business, we offer AWD®, a scalable, functionally rich BPM solution, that helps organizations reduce cost, improve customer service, achieve compliance and improve overall operational efficiency.

Through our Billing Solutions business, we have built a track record of delivering robust and reliable billing and customer management solutions to various utilities companies and financial services entities.

For more information please visit [dstglobalsolutions.com/ims](http://dstglobalsolutions.com/ims)

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