

## IFDS Managers supports the launch of Vinculum

Leading hosted fund management provider to supply full hosted solution for Vinculum

**London, 13 February 2012** – IFDS, the international transfer agency and hosted Authorised Corporate Director (ACD) joint venture between State Street Corporation and DST Systems, Inc., today announced it is providing a full range of integrated service solutions to support Vinculum Fund Management.

Vinculum will leverage IFDS Managers' hosted ACD services, designed to support both new entrants to the UK market, as well as established fund ranges. Clients of the service gain access to IFDS' award-winning transfer agency administration services and technology platforms, combined with the specialist depository, fund accounting and custody services of State Street.

IFDS Managers launched in June 2008 and since then has grown to support a total of 18 sponsor organisations and over £2.7 billion of assets.

**Nigel Legge, Senior Partner at Vinculum, said:** *"We are delighted to have IFDS acting as our ACD. From the outset they were our first choice. A start-up such as Vinculum needs to have the confidence that it has the best administrative support available and with IFDS we know that we have got that."*

**Matthew Brown, Chief Executive Officer at IFDS Managers Ltd, commented:** *"We are delighted to support the launch of Vinculum. This win further reinforces IFDS Managers as the leading provider in the hosted ACD market. We look forward to providing our award winning customer service to Vinculum as their business grows and develops."*

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# IFDS MANAGERS PRESS RELEASE

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## NOTES TO EDITORS:

### Vinculum:

Vinculum is a trading name of FSA authorised Absolute Return Partners LLP based in Richmond. Vinculum will specialise in the construction and active management of long-only equity portfolios and for this purpose will have exclusive global user ship and branding rights\* to StockRate's proprietary investment process. This process aims to deliver long term capital appreciation by identifying and investing in companies of the highest economic quality. Vinculum will charge no management fees on its funds. Vinculum will be rewarded for its active management of the funds only if the funds outperform the benchmark against which they are measured. The only fixed charge will be an annual Operating Charge of 0.25% of funds under management which will be paid directly to the fund administrators.

### IFDS Managers:

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place and supports 18 sponsor client organisations with over £2.7 billion of assets.

### International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 18.5 million accounts for over 200 organisations, over 8,500 share classes and with over 3,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2011.

### State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$21.8 trillion in assets under custody and administration and \$1.9 trillion in assets under management at December 31, 2011, State Street operates in 29 countries and more than 100 geographic markets worldwide.

### DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS Managers web site  
or International Financial Data Services web site  
or State Street's web site  
or DST Systems web site  
or DST Global Solutions web site

ifdsmanagers.com  
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